

31 JULY 2021

### NET TANGIBLE ASSET (NTA) BACKING

Cents per share

<b>Net tangible asset value before provision for tax on unrealised income and gains</b>	<b>150.96</b>
Provision for tax on unrealised income and gains	(6.04)
<b>Net tangible asset value after provision for tax on unrealised income and gains</b>	<b>144.92</b>

The net asset value of the Company is unaudited and calculated using last sale price (less realisation costs) to value the investments.

ASX: PIA

**PENGANA INTERNATIONAL EQUITIES LIMITED**

ACN 107 462 966  
MANAGED BY  
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